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BUSINESS ECONOMICS DIVISION

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DUN'S STATISTICAL REVIEW

QUARTERLY FAILURE REPORT

Detailed Divisions of Industry

SECOND QUARTER 1979
February 15, 1980

THIS REPORT PROVIDES THE TREND IN NUMBER AND LIABILITIES OF FAILURES IN INDIVIDUAL LINES OF BUSINESS, AUGMENTING THE MONTHLY STATEMENTS WHICH PRESENT STATISTICS FOR BROAD DIVISIONS OF INDUSTRY AND TRADE. THE DETAILED ANALYSIS IS PREPARED ON A QUARTERLY BASIS ONLY, SINCE MONTHLY FIGURES FOR INDIVIDUAL CATEGORIES WOULD BE TOO SMALL TO BE STATISTICALLY SIGNIFICANT.

FOR THIS RECORD, BUSINESS FAILURES INCLUDE THOSE BUSINESSES THAT CEASED OPERATIONS FOLLOWING ASSIGNMENTS OR BANKRUPTCY; CEASED WITH LOSS TO CREDITORS AFTER SUCH ACTIONS AS EXECUTION, FORECLOSURE, OR ATTACHMENT; VOLUNTARILY WITHDREW LEAVING UNPAID OBLIGATIONS; WERE INVOLVED IN COURT ACTIONS SUCH AS RECEIVERSHIP, REORGANIZATION OR ARRANGEMENT; OR VOLUNTARILY COMPROMISED WITH CREDITORS OUT OF COURT.

CURRENT LIABILITIES, AS USED IN THE FAILURE RECORD, HAVE A SPECIAL MEANING: THEY INCLUDE ALL NOTES AND ACCOUNTS PAYABLE AND ALL OBLIGATIONS WHETHER IN SECURED FORM OR NOT, KNOWN TO BE HELD BY BANKS, OFFICERS, AFFILIATED COMPANIES, SUPPLYING COMPANIES, OR THE GOVERNMENT. THEY DO NOT INCLUDE LONG-TERM, PUBLICLY-HELD OBLIGATIONS. OFFSETTING ASSETS ARE NOT TAKEN INTO ACCOUNT.

Quarterly Record of United States Failures by Detailed Divisions of Industry - 1978 - 1979

MINING & MANUFACTURING	NUMBER OF FAILURES								CURRENT LIABILITIES IN THOUSANDS OF DOLLARS							
	1978				1979				1978				1979			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Mining: *																
Coal	1	4	-	5	5	6			200	14,655	--	8,340	7,728	4,427		
Crude Petroleum, Natural Gas	3	8	7	5	9	8			91,295	26,444	7,973	5,753	8,061	4,182		
Miscellaneous Mines & Quarries	1	1	-	3	3	1			300	89	--	1,216	1,780	298		
TOTAL*	5	13	7	13	17	15			91,795	41,188	7,973	15,309	17,569	8,907		
Food & Kindred Products:																
Bakery Products	3	3	1	4	4	2			446	1,914	9,900	1,348	886	74		
Beverages - Alcoholic	-	1	-	2	-	-			--	2,598	--	410	--	--		
Beverages - Non-Alcoholic	1	1	-	1	2	2			450	11,967	--	31	174	102		
Confectionery	2	-	2	3	-	1			1,570	--	600	488	--	112		
Dairy Products	2	1	1	1	1	1			2,100	60	15	2,629	1,600	1,000		
Canning & Preserving	2	3	5	2	2	1			481	177	20,807	5,597	8,643	3,983		
Meat Products	3	3	4	5	4	3			1,595	255	1,824	4,179	3,800	1,526		
Grain - Mill Products	1	4	1	1	1	1			450	3,252	250	148	70	449		
Miscellaneous	5	2	3	2	1	3			694	400	975	267	73	4,942		
TOTAL	19	18	17	21	15	14			7,786	20,623	34,371	15,097	15,246	12,188		
Textile Mill Products & Apparel:																
Textile Mill Products	8	6	4	3	5	3			3,969	1,412	13,842	4,205	4,825	12,709		
Knit Goods	9	8	1	1	6	8			3,725	21,881	250	877	731	4,291		
Men's & Boys' Clo. & Furnishings	5	1	3	6	5	2			2,590	630	372	1,854	12,744	1,530		
Women's & Children's Clo. & Acces.	16	17	14	17	21	15			4,077	20,288	4,732	9,382	11,983	6,322		
Miscellaneous Apparel	3	-	3	1	1	2			230	--	294	50	400	221		
Miscellaneous Textile Products	-	5	1	2	3	5			--	1,158	70	563	447	5,968		
TOTAL	41	37	26	30	41	31			14,591	45,369	19,560	16,931	31,130	31,041		
Lumber & Lumber Products:																
Lumber, Logging, Mills	20	10	11	14	11	18			7,138	1,586	2,895	2,207	2,023	21,836		
Furniture	17	7	14	12	18	13			48,288	3,609	4,444	8,409	8,054	5,245		
Other Wood Products	9	5	9	3	4	5			18,086	678	4,597	635	3,678	363		
TOTAL	46	22	34	29	33	36			73,512	5,873	11,936	11,251	13,755	27,444		
Paper, Printing & Publishing:																
Paper & Allied Products	5	2	-	3	6	7			476	669	--	3,094	4,615	2,814		
Printing and Publishing	26	40	26	36	34	33			5,330	22,983	5,447	3,580	7,409	4,303		
TOTAL	31	42	26	39	40	40			5,806	23,652	5,447	6,674	12,024	7,117		
Chemicals & Allied Products:																
Chemicals & Allied Products	3	3	3	2	5	6			2,774	310	1,022	64	3,541	1,544		
Drug, Toilet. & H'shold Preparations	4	4	4	4	5	1			861	11,670	7,252	1,937	4,701	24		
Paint & Varnishes	1	-	-	1	1	1			106	--	--	20	250	2,764		
TOTAL	8	7	7	7	11	8			3,741	11,980	8,274	2,021	8,492	4,332		
Leather & Leather Products:																
Leather	1	-	-	-	-	-			15	--	--	--	--	--		
Footwear	-	2	3	1	-	3			--	18,688	17,541	138	--	8,883		
Other Leather Products	1	4	2	-	1	-			75	1,180	120	--	15	--		
TOTAL	2	6	5	1	1	3			90	19,868	17,661	138	15	8,883		
Stone, Clay & Glass Products:																
Stone Products	3	6	3	5	6	1			555	656	3,272	3,519	4,265	175		
Clay Products	-	1	5	-	1	1			--	96	2,160	--	19	97		
Glass Products	2	2	2	3	1	2			201	153	1,560	3,866	57	5,103		
Miscellaneous	-	1	1	4	1	1			--	204	3,205	662	4,668	117		
TOTAL	5	10	11	12	9	5			756	1,109	10,197	8,047	9,009	5,492		
Primary & Fabricated Metal Prod.:																
Primary Ferrous Products	2	3	2	2	-	1			5,075	8,837	3,757	790	--	200		
Primary Non-Ferrous Products	3	1	2	2	-	2			1,977	335	2,700	292	--	1,245		
Fabricated Products	16	17	25	18	22	20			3,587	7,931	26,307	6,067	7,472	18,389		
TOTAL	21	21	29	22	22	23			10,639	17,103	32,764	7,149	7,472	19,832		

Quarterly Record of United States Failures by Detailed Divisions of Industry - 1978 - 1979

MINING & MANUFACTURING (CONT.)	NUMBER OF FAILURES 1978 I	1978 II	1978 III	1978 IV	1979 I	1979 II	1979 III	1979 IV	CURRENT LIABILITIES IN THOUSANDS OF DOLLARS 1978 I	1978 II	1978 III	1978 IV	1979 I	1979 II	1979 III	1979 IV
Machinery:																
Electrical Machinery	15	4	11	13	14	17			74,256	189	4,921	9,437	48,614	15,463		
Other Machinery	23	20	18	25	30	34			6,884	14,620	5,391	12,845	8,925	18,189		
TOTAL	38	24	29	38	44	51			81,140	14,809	10,312	22,282	57,539	33,652		
Transportation Equipment:																
Automobiles & Equipment	6	3	6	6	4	11			5,350	421	2,899	1,188	609	16,951		
Other Transportation Equipment	6	2	2	6	7	3			2,113	294	3,393	2,526	3,970	12,857		
TOTAL	12	5	8	12	11	14			7,463	715	6,292	3,714	4,579	29,808		
Miscellaneous Mfg. Industries:																
Petroleum, Coal & Gas Products	1	2	2	1	-	1			287	232	8,447	168	--	200		
Rubber & Misc. Plastics Products	10	3	13	8	9	13			50,586	1,032	8,128	4,356	8,082	6,801		
Miscellaneous Industries	32	28	27	30	28	43			10,440	6,908	6,315	8,820	4,832	13,119		
TOTAL	43	33	42	39	37	57			61,313	8,172	22,890	13,344	12,914	20,120		
TOTAL MINING & MANUFACTURING	271	238	241	263	281	297			358,632	210,461	187,677	121,957	189,744	208,816		
(*) Subtract this group to obtain true manufacturing total.																
RETAIL TRADE																
Food & Liquor:																
Bakeries	5	7	10	7	8	7			370	539	894	1,340	802	963		
Confectionery & Nut Stores	2	2	1	3	4	1			145	119	150	534	292	174		
Dairy Products Stores	1	1	5	3	4	2			59	132	349	433	1,530	64		
Delicatessen Stores	9	7	4	5	5	2			694	258	55	893	83	235		
Grocery Stores	18	27	25	19	23	33			2,659	4,423	4,459	4,321	2,529	7,223		
Grocery & Meat Stores	14	11	18	21	18	23			1,641	7,248	3,021	72,198	2,552	79,874		
Meat & Fish Markets	11	14	10	11	9	12			1,133	1,649	783	717	1,110	1,223		
Fruit & Vegetable Markets	1	1	2	5	5	2			161	100	170	487	458	182		
Liquor Stores	8	7	13	11	13	12			2,305	473	1,220	1,138	1,929	4,549		
All Other Food Stores	1	3	1	2	2	3			102	218	20	243	35	2,809		
TOTAL	70	80	89	87	91	97			9,269	15,159	11,121	82,304	11,320	97,096		
General Merchandise:																
Department Stores	1	1	1	1	2	-			12,472	1,927	401	3,629	6,967	--		
Variety Stores	8	5	2	7	3	8			2,841	1,058	427	800	238	1,986		
Dry Goods Stores	11	7	9	6	4	5			552	544	295	280	225	242		
General Merchandise Stores	12	8	7	9	8	8			5,934	860	527	2,168	418	347		
Country General Stores	1	-	1	1	-	1			51	--	904	32	--	70		
TOTAL	33	21	20	24	15	20			21,850	4,389	2,554	6,909	7,848	2,645		
Apparel & Accessories:																
Family Clothing Stores	20	10	15	11	24	13			1,736	806	3,232	447	2,676	2,326		
Men's & Boys' Clo. & Furn. Stores	29	20	13	18	17	14			2,207	1,550	1,339	1,744	2,041	1,367		
Women's Ready-to-Wear Stores	49	43	29	27	42	55			6,125	3,684	4,032	2,384	5,848	5,307		
Women's Accessory Stores	5	1	3	1	3	1			711	125	560	7	445	325		
Shoe Stores	15	14	18	18	18	20			851	1,177	1,387	1,293	1,057	1,300		
Miscellaneous Apparel Stores	15	7	11	6	10	15			1,637	204	767	480	802	757		
TOTAL	133	95	89	81	114	118			13,267	7,546	11,317	6,355	12,869	11,452		
Furniture & Home Furnishings:																
Furniture Stores	28	27	33	34	35	46			3,497	4,106	3,285	5,944	5,081	12,443		
Home Furnishings & Equipment Stores	30	34	27	29	35	51			2,816	4,124	3,077	2,352	6,094	7,415		
Electric Appliance Stores	39	40	40	28	42	46			4,897	4,268	4,705	5,680	4,981	7,961		
TOTAL	97	101	100	91	112	143			11,210	12,498	11,067	13,976	16,156	27,819		
Lumber, Bldg. Mtls., Hardware:																
Lumber & Bldg. Material Dealers	15	22	16	22	28	19			6,075	2,190	2,728	6,216	10,000	3,386		
Paint, Glass, Wallpaper Stores	8	8	4	4	7	13			483	477	143	201	828	1,221		
Hardware & Farm Impl. Dealers	8	15	9	13	10	11			1,429	1,672	1,793	4,327	4,815	1,513		
TOTAL	31	45	29	39	45	43			7,987	4,339	4,664	10,744	15,643	6,120		
Automotive Group:																
Motor Vehicle Dealers	15	14	14	15	10	24			2,723	9,526	5,274	10,999	1,883	5,248		
Automobile Accessory Dealers	25	17	19	16	28	26			2,422	1,055	2,788	1,201	6,155	3,526		
Garage & Repair Shops	35	35	39	35	56	45			2,364	6,440	3,581	2,431	3,668	9,987		
Filling Stations	23	18	27	34	19	30			2,485	1,329	1,558	4,291	1,803	3,027		
Other Automotive Dealers	13	11	11	13	14	12			2,550	1,033	2,007	1,978	2,454	1,879		
TOTAL	111	95	110	113	127	137			12,544	19,383	15,208	20,900	15,963	23,665		
Eating & Drinking Places--TOTAL	137	140	124	114	160	174			18,337	19,172	19,176	16,426	54,135	28,385		
Drug Stores--TOTAL	19	17	25	19	17	22			5,622	3,264	3,003	2,342	2,064	2,484		
Miscellaneous Retail Trade:																
Cigar Stores	2	1	-	-	3	1			34	40	--	--	67	2		
Fuel & Ice Dealers	-	1	1	1	2	1			--	92	3,990	2,166	864	205		
Florists	10	20	10	14	14	11			852	1,240	1,034	1,127	933	484		
Jewelry Stores	13	11	11	8	20	13			3,580	1,353	3,373	1,429	1,884	980		
Book, Stationery & News Dealers	15	15	15	12	7	15			1,061	980	1,031	1,066	238	915		
Farm & Garden Supply Stores	9	8	9	6	7	11			393	510	1,809	528	1,485	1,368		
All Other Retail Stores	89	81	72	76	107	88			7,028	7,656	5,433	5,543	16,630	11,373		
TOTAL	138	137	118	117	160	140			13,148	11,871	16,670	11,859	22,101	15,287		
TOTAL RETAIL TRADE	769	731	704	685	841	894			113,234	97,621	94,780	171,815	158,099	214,965		

Quarterly Record of United States Failures by Detailed Divisions of Industry - 1978 - 1979

	NUMBER OF FAILURES								CURRENT LIABILITIES IN THOUSANDS OF DOLLARS							
	1978				1979				1978				1979			
WHOLESALE TRADE	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Food & Farm Products:																
Groceries & Food Specialties:																
Confectionery	2	-	1	1	2	-			76	--	237	150	34	--		
Groceries (Full Line)	2	7	5	4	6	6			688	911	989	19,337	1,771	1,711		
Meats and Provisions	9	7	9	9	7	11			849	2,902	1,242	1,877	4,460	6,217		
Fish & Sea Food	4	-	2	1	2	4			577	--	121	75	181	1,335		
Other Grocery Products	2	3	2	3	7	13			145	182	462	978	10,079	2,337		
Farm Products:																
Dairy & Poultry Products	8	3	3	3	6	1			1,639	320	317	1,696	730	544		
Fruits & Vegetables	4	2	1	4	4	4			633	85	5	1,729	1,513	951		
Farm Products--Raw Materials	4	8	4	2	2	5			1,840	16,339	4,794	221	1,679	4,106		
Beverages - Alcoholic	-	2	3	3	1	1			--	1,254	392	478	1,593	49		
TOTAL FOOD & FARM PRODUCTS	35	32	30	30	37	45			6,447	21,993	8,559	26,541	22,060	17,250		
Apparel	9	4	3	3	11	5			3,475	659	598	1,116	1,953	1,223		
Dry Goods	5	7	1	6	4	5			2,048	1,186	399	19,763	2,133	9,768		
Lumber, Bldg. Matls., Hardware	15	18	17	20	16	28			10,826	5,659	5,989	6,408	4,646	4,913		
Chemicals and Drugs	7	12	5	11	7	8			19,671	4,887	1,823	3,069	6,803	3,918		
Motor Vehicles & Automotive Equip.	12	17	9	19	22	12			2,017	2,125	1,375	3,601	5,164	1,931		
Misc. Wholesale Products:																
Coal, Coke, Petrol. Products	5	3	8	3	4	3			1,260	810	34,735	2,371	6,910	369		
Electrical Goods	18	17	12	11	17	16			2,881	8,078	25,068	2,898	4,034	7,357		
Furniture & House Furnishings	12	13	10	7	8	11			3,212	4,393	2,981	965	3,710	3,609		
Machinery Equip. & Supplies	39	26	24	26	41	48			8,381	5,237	6,639	7,776	6,981	13,642		
Paper & Its Products	6	3	4	4	8	5			2,507	238	2,112	1,075	798	1,379		
Tobacco & Its Products	-	1	-	2	1	1			--	964	--	7,552	500	350		
All Other	42	44	36	37	55	44			8,780	24,902	9,503	10,218	18,980	16,411		
TOTAL MISC. WHOLESALE PRODUCTS	122	107	94	90	134	128			27,021	44,622	81,038	32,855	41,913	43,137		
TOTAL WHOLESALE TRADE	205	197	159	179	231	231			71,505	81,131	99,781	93,353	84,672	82,140		
CONSTRUCTION																
General Building Contractors:																
General*	-	1	2	3	8	13			--	101	74	140	659	984		
Single Family Houses	99	100	87	81	118	103			15,305	15,544	17,067	16,905	27,120	15,811		
Multi-Family Residential Bldgs	5	7	6	6	11	7			309	5,615	1,729	1,361	2,935	1,759		
Operative Builders	6	5	9	13	11	15			2,245	743	11,009	5,848	3,435	8,132		
Industrial Bldgs., Warehouses	4	5	11	13	3	10			1,679	4,853	1,883	19,932	108	3,155		
Other Non-Residential Bldgs	11	14	9	11	9	18			7,744	3,873	5,819	5,865	2,716	6,097		
TOTAL BUILDING CONTRACTORS	125	132	124	127	160	166			27,282	30,729	37,581	50,051	36,973	35,938		
*General Contracters for whom information on type of building not specified.																
Building Sub-Contractors:																
Heating, Plumbing, Air Cond	31	39	47	43	51	49			4,605	4,087	6,252	5,999	6,477	9,076		
Painting & Papering	14	8	9	11	11	13			597	1,096	1,799	1,281	615	850		
Electrical	24	21	24	14	25	28			4,115	2,437	5,242	40,685	6,725	7,822		
Masonry & Stone Work	4	9	6	9	12	8			832	931	458	862	1,739	1,307		
Plastering & Lathing	10	9	6	9	14	13			975	931	778	3,572	2,498	926		
Terrazzo & Tile, Etc	2	-	2	-	-	1			43	--	185	--	--	78		
Carpentering	5	3	7	6	3	6			1,193	100	1,325	239	150	901		
Flooring	6	5	10	3	3	6			250	207	741	111	372	377		
Roofing & Sheet Metal	11	18	17	9	17	22			1,307	2,245	2,651	808	2,382	2,042		
Concreting	7	13	13	5	9	7			1,559	3,150	5,142	1,272	1,516	3,628		
General Building Maintenance	-	-	-	-	1	-			--	--	--	--	778	--		
Structural Steel Erection	-	10	2	4	5	2			--	7,212	1,624	654	956	605		
Ornamental Iron & Steel Work	-	-	-	-	-	-			--	--	--	--	--	--		
Glass & Glazing	3	2	7	3	4	1			154	191	485	143	354	143		
Excavation & Foundation	7	8	15	13	12	11			1,443	2,911	2,798	1,383	1,131	1,827		
Wrecking & Moving	-	1	-	-	-	-			--	123	--	--	--	--		
Installing of Machinery & Equip.	1	1	1	-	-	-			30	121	574	--	--	--		
Miscellaneous	18	20	15	11	16	19			3,066	3,042	2,183	2,140	1,619	3,114		
TOTAL BUILDING SUB-CONTRACTORS	143	167	181	140	183	186			20,169	28,784	32,237	59,169	27,312	32,696		
Other Contractors:																
Highway & Street	3	4	1	11	5	6			1,918	529	610	14,140	1,827	7,922		
Heavy Construction (Sewers, Dams, Water Mains, Etc.)	4	5	6	7	5	8			609	3,064	12,924	2,461	802	6,720		
Marine Construction	-	1	1	-	-	-			--	15	75	--	--	--		
Water Wells	1	2	-	1	-	2			235	69	--	257	--	1,070		
Miscellaneous	3	4	4	7	7	2			391	580	3,519	980	2,911	718		
TOTAL OTHER CONTRACTORS	11	16	12	26	17	18			3,153	4,257	17,128	17,838	5,540	16,430		
TOTAL CONSTRUCTION	279	315	317	293	360	370			50,604	63,770	86,946	127,058	69,825	85,064		
COMMERCIAL SERVICE																
Public Service:																
Transportation, Pass. & Freight	58	76	54	62	66	63			14,890	61,103	77,076	14,715	15,741	67,339		
Misc. Public Services	4	4	1	3	6	3			679	1,097	502	361	342	3,729		
TOTAL PUBLIC SERVICES	62	80	55	65	72	66			15,569	62,200	77,578	15,076	16,083	71,068		
Personal Services:																
Hotels	11	4	7	9	1	8			13,829	2,255	4,131	4,573	675	9,490		
Cleaning, Dyeing, Repairing	5	9	10	8	5	7			173	1,816	599	403	406	245		
Laundries	2	7	2	3	4	4			179	481	261	3,330	514	242		
Funeral Services	2	-	2	1	1	3			294	--	120	22	16	181		
Other Personal Services	16	11	13	11	21	20			4,062	1,350	1,344	649	2,147	1,031		
TOTAL PERSONAL SERVICES	36	31	34	32	32	42			15,537	5,882	6,455	8,977	3,758	11,189		
BUSINESS SERVICES	80	81	59	66	73	114			68,562	18,103	8,707	10,655	23,491	40,375		
REPAIR SERVICES (Other Than Auto)	27	23	23	19	29	30			4,091	3,056	3,314	1,919	1,396	2,769		
TOTAL COMMERCIAL SERVICE	205	215	171	182	206	252			103,759	89,241	96,054	36,627	44,730	125,401		
TOTAL UNITED STATES	1,729	1,696	1,592	1,602	1,919	2,044			697,734	542,224	565,238	550,810	547,070	716,384		

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BUSINESS ECONOMICS DIVISION

DUN'S STATISTICAL REVIEW

QUARTERLY FAILURE REPORT

Detailed Divisions of Industry

THIRD QUARTER 1979
April 16, 1980

THIS REPORT PROVIDES THE TREND IN NUMBER AND LIABILITIES OF FAILURES IN INDIVIDUAL LINES OF BUSINESS, AUGMENTING THE MONTHLY STATEMENTS WHICH PRESENT STATISTICS FOR BROAD DIVISIONS OF INDUSTRY AND TRADE. THE DETAILED ANALYSIS IS PREPARED ON A QUARTERLY BASIS ONLY, SINCE MONTHLY FIGURES FOR INDIVIDUAL CATEGORIES WOULD BE TOO SMALL TO BE STATISTICALLY SIGNIFICANT.

FOR THIS RECORD, BUSINESS FAILURES INCLUDE THOSE BUSINESSES THAT CEASED OPERATIONS FOLLOWING ASSIGNMENTS OR BANKRUPTCY; CEASED WITH LOSS TO CREDITORS AFTER SUCH ACTIONS AS EXECUTION, FORECLOSURE, OR ATTACHMENT; VOLUNTARILY WITHDREW LEAVING UNPAID OBLIGATIONS; WERE INVOLVED IN COURT ACTIONS SUCH AS RECEIVERSHIP, REORGANIZATION OR ARRANGEMENT; OR VOLUNTARILY COMPROMISED WITH CREDITORS OUT OF COURT.

CURRENT LIABILITIES, AS USED IN THE FAILURE RECORD, HAVE A SPECIAL MEANING: THEY INCLUDE ALL NOTES AND ACCOUNTS PAYABLE AND ALL OBLIGATIONS WHETHER IN SECURED FORM OR NOT, KNOWN TO BE HELD BY BANKS, OFFICERS, AFFILIATED COMPANIES, SUPPLYING COMPANIES, OR THE GOVERNMENT. THEY DO NOT INCLUDE LONG-TERM, PUBLICLY-HELD OBLIGATIONS. OFFSETTING ASSETS ARE NOT TAKEN INTO ACCOUNT.

Quarterly Record of United States Failures by Detailed Divisions of Industry - 1978 - 1979

MINING & MANUFACTURING	NUMBER OF FAILURES 1978 I	1978 II	1978 III	1978 IV	1979 I	1979 II	1979 III	1979 IV	CURRENT LIABILITIES IN THOUSANDS OF DOLLARS 1978 I	1978 II	1978 III	1978 IV	1979 I	1979 II	1979 III	1979 IV
Mining: *																
Coal	1	4	-	5	5	6	11		200	14,655	--	8,340	7,726	4,[illegible]27	21,831	
Crude Petroleum, Natural Gas	3	8	7	5	6	8	8		91,295	26,444	7,973	5,753	8,061	4,[illegible]02	10,243	
Miscellaneous Mines & Quarries	1	1	-	3	3	1	-		300	89	--	1,216	1,780	298	--	
TOTAL*	5	13	7	13	17	15	19		91,795	41,188	7,973	15,309	17,569	8,907	32,074	
Food & Kindred Products:																
Bakery Products	3	3	1	4	4	2	4		446	1,914	9,900	1,348	886	74	9,276	
Beverages - Alcoholic	-	1	-	2	-	-	-		--	2,598	--	410	--	--	--	
Beverages - Non-Alcoholic	1	1	-	1	2	2	1		450	11,967	--	31	174	102	260	
Confectionery	2	-	2	3	-	1	1		1,570	--	600	488	--	112	3,871	
Dairy Products	2	1	1	1	1	1	3		2,100	60	15	2,629	1,600	1,000	1,020	
Canning & Preserving	2	3	5	2	2	-	-		481	177	20,807	5,597	8,643	3,983	--	
Meat Products	3	3	4	5	4	3	4		1,595	255	1,824	4,179	3,800	1,526	5,706	
Grain - Mill Products	1	4	-	1	1	1	1		450	3,252	250	148	70	443	466	
Miscellaneous	5	2	3	2	1	3	2		694	400	975	267	73	1,462	1,100	
TOTAL	19	18	17	21	15	14	16		7,786	20,623	34,371	15,097	15,246	12,188	21,699	
Textile Mill Products & Apparel																
Textile Mill Products	8	6	4	3	5	3	8		3,969	1,412	13,842	4,205	4,825	12,709	9,512	
Knit Goods	9	8	1	1	6	4	2		3,725	21,881	250	877	731	4,291	131	
Men's & Boys' Clo. & Furnishings	5	1	3	6	5	2	7		2,590	630	372	1,854	12,744	1,530	3,168	
Women's & Children's Clo. & Acces.	16	17	14	17	21	15	19		4,077	20,288	4,732	9,382	11,983	6,322	11,189	
Miscellaneous Apparel	3	-	3	1	1	2	2		230	--	294	50	400	421	766	
Miscellaneous Textile Products	-	5	1	2	3	5	4		--	1,158	70	563	447	5,396	385	
TOTAL	41	37	26	30	41	31	42		14,591	45,369	19,560	16,931	31,130	31,041	25,151	
Lumber & Lumber Products:																
Lumber, Logging, Mills	20	10	11	14	11	13	11		7,118	1,586	2,895	2,207	2,023	21,836	2,403	
Furniture	17	7	14	12	18	13	15		48,288	3,609	4,444	8,409	8,054	5,245	5,496	
Other Wood Products	9	5	9	3	4	2	2		18,086	678	4,597	635	3,678	363	251	
TOTAL	46	22	34	29	33	36	28		73,512	5,873	11,936	11,251	13,755	27,444	8,150	
Paper, Printing & Publishing:																
Paper & Allied Products	5	2	-	3	6	7	3		476	669	--	1,794	4,615	2,814	2,101	
Printing and Publishing	26	40	26	36	34	33	26		5,330	22,983	5,447	5,580	7,409	4,303	5,555	
TOTAL	31	42	26	39	40	40	29		5,806	23,652	5,447	6,674	12,024	7,117	7,656	
Chemicals & Allied Products:																
Chemicals & Allied Products	3	3	3	2	5	6	5		2,774	310	1,022	64	3,541	1,544	1,781	
Drug, Toilet. & H'shold Preparations	4	4	4	4	5	1	1		861	11,670	7,252	1,937	4,701	24	40	
Paint & Varnishes	1	-	-	1	1	1	1		106	--	--	20	250	2,764	300	
TOTAL	8	7	7	7	11	8	7		3,741	11,980	8,274	2,021	8,492	4,332	2,121	
Leather & Leather Products:																
Leather	1	-	-	-	-	-	-		15	--	--	--	--	--	--	
Footwear	-	2	3	1	-	3	-		--	18,688	17,541	138	--	8,883	--	
Other Leather Products	1	4	2	-	1	-	2		75	1,180	120	--	15	--	121	
TOTAL	2	6	5	1	1	3	2		90	19,868	17,661	138	15	8,883	121	
Stone, Clay & Glass Products:																
Stone Products	3	6	3	5	5	1	3		555	656	3,272	3,519	4,265	175	2,475	
Clay Products	-	1	5	-	1	1	-		--	96	2,160	--	19	97	--	
Glass Products	2	2	2	3	1	2	-		201	153	1,560	3,866	57	5,103	--	
Miscellaneous	-	1	1	4	1	1	3		--	204	3,205	662	4,668	117	335	
TOTAL	5	10	11	12	8	5	6		756	1,109	10,197	8,047	9,009	5,492	2,810	
Primary & Fabricated Metal Prod.:																
Primary Ferrous Products	2	3	2	2	-	1	5		5,075	8,837	3,757	790	--	200	29,402	
Primary Non-Ferrous Products	3	1	2	2	-	2	1		1,977	335	2,700	292	--	1,243	200	
Fabricated Products	16	17	25	18	22	20	13		3,587	7,931	26,307	6,067	7,472	18,389	7,654	
TOTAL	21	21	29	22	22	23	19		10,639	17,103	32,764	7,149	7,472	19,832	37,256	

Quarterly Record of United States Failures by Detailed Divisions of Industry - 1978 - 1979

MINING & MANUFACTURING (CONT.)	NUMBER OF FAILURES								CURRENT LIABILITIES IN THOUSANDS OF DOLLARS							
	1978				1979				1978				1979			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Machinery:																
Electrical Machinery	15	4	11	13	14	17	15		74,256	189	4,921	9,437	48,614	15,463	16,854	
Other Machinery	23	20	18	25	30	34	28		6,884	14,620	5,391	12,845	8,925	18,189	23,666	
TOTAL	38	24	29	38	44	51	43		81,140	14,809	10,312	22,282	57,539	33,652	40,520	
Transportation Equipment:																
Automobiles & Equipment	6	3	6	6	4	11	7		5,350	421	2,899	1,188	609	16,951	5,890	
Other Transportation Equipment	6	2	2	6	7	3	5		2,113	294	3,393	2,526	3,970	12,857	3,718	
TOTAL	12	5	8	12	11	14	12		7,463	715	6,292	3,714	4,579	29,808	9,608	
Miscellaneous Mfg. Industries:																
Petroleum, Coal & Gas Products	1	2	2	1	-	1	-		287	232	8,447	168	--	200	--	
Rubber & Misc. Plastics Products	10	5	13	8	9	15	13		50,586	1,032	8,128	4,356	8,082	6,801	27,512	
Miscellaneous Industries	32	26	27	30	28	43	40		10,440	6,908	6,315	8,820	4,832	13,119	26,857	
TOTAL	43	33	42	39	37	57	53		61,313	8,172	22,890	13,344	12,914	20,120	54,369	
TOTAL MINING & MANUFACTURING	271	238	241	263	281	297	276		358,632	210,461	187,677	121,957	189,744	208,816	241,515	
(*) Subtract this group to obtain true manufacturing total.																
RETAIL TRADE																
Food & Liquor:																
Bakeries	5	7	10	7	8	7	4		370	539	894	1,340	802	963	164	
Confectionery & Nut Stores	2	2	1	3	4	1	-		145	119	150	534	292	174	--	
Dairy Products Stores	1	1	5	3	4	2	4		59	132	349	433	1,530	64	693	
Delicatessen Stores	9	7	4	5	5	2	4		594	258	55	893	83	235	356	
Grocery Stores	18	27	25	19	23	33	15		2,659	4,423	4,459	4,321	2,529	7,223	1,154	
Grocery & Meat Stores	14	11	18	21	18	23	9		1,641	7,248	3,021	72,198	2,552	79,874	1,495	
Meat & Fish Markets	11	14	10	11	9	12	6		1,133	1,649	783	717	1,110	1,223	664	
Fruit & Vegetable Markets	1	1	2	5	5	2	2		161	100	170	487	458	182	222	
Liquor Stores	8	7	13	11	13	12	9		2,305	473	1,220	1,138	6,929	4,349	1,057	
All Other Food Stores	1	3	1	2	2	3	3		102	218	20	243	35	2,809	313	
TOTAL	70	80	89	87	91	97	56		9,269	15,159	11,121	82,304	11,320	97,096	6,118	
General Merchandise:																
Department Stores	1	1	1	1	2	-	1		12,472	1,927	401	3,629	6,967	--	258	
Variety Stores	8	5	2	7	3	8	6		2,841	1,058	427	800	238	1,986	937	
Dry Goods Stores	11	7	9	6	4	5	4		552	544	295	280	225	242	1,865	
General Merchandise Stores	12	8	7	9	6	6	4		5,934	860	527	2,168	418	347	698	
Country General Stores	1	-	1	1	-	1	-		51	--	904	32	--	70	--	
TOTAL	33	21	20	24	15	20	15		21,850	4,389	2,554	6,909	7,848	2,645	3,758	
Apparel & Accessories:																
Family Clothing Stores	20	10	15	11	24	13	16		1,736	806	3,232	447	2,676	2,326	1,996	
Men's & Boys' Clo. & Furn. Stores	29	20	13	18	17	14	18		2,207	1,550	1,339	1,744	2,041	1,367	1,963	
Women's Ready-to-Wear Stores	49	43	29	27	42	55	39		6,125	3,684	4,032	2,384	5,848	5,387	4,809	
Women's Accessory Stores	5	1	3	1	3	1	-		711	125	560	7	445	325	--	
Shoe Stores	15	14	18	18	18	20	12		851	1,177	1,387	1,293	1,057	1,300	686	
Miscellaneous Apparel Stores	15	7	11	6	10	15	13		1,637	204	767	480	802	757	1,416	
TOTAL	133	95	89	81	114	118	98		13,267	7,546	11,317	6,355	12,869	11,462	10,870	
Furniture & Home Furnishings:																
Furniture Stores	28	27	33	34	35	46	25		3,497	4,106	3,285	5,944	5,081	12,443	4,446	
Home Furnishings & Equipment Stores	30	34	27	29	35	51	43		2,816	4,124	3,077	2,352	6,094	7,415	4,995	
Electric Appliance Stores	39	40	40	28	42	46	21		4,897	4,268	4,705	5,680	4,981	7,961	5,995	
TOTAL	97	101	100	91	112	143	89		11,210	12,498	11,067	13,976	16,156	27,819	15,436	
Lumber, Bldg. Mtls., Hardware:																
Lumber & Bldg. Material Dealers	15	22	16	22	28	19	18		6,075	2,190	2,728	6,216	10,000	3,386	2,973	
Paint, Glass, Wallpaper Stores	8	8	4	4	7	13	11		483	477	143	201	828	1,221	724	
Hardware & Farm Impl. Dealers	8	15	9	13	10	11	5		1,429	1,672	1,793	4,327	4,815	1,513	538	
TOTAL	31	45	29	39	45	43	34		7,987	4,339	4,664	10,744	15,643	6,120	4,235	
Automotive Group:																
Motor Vehicle Dealers	15	14	14	15	10	24	19		2,723	9,526	5,274	10,999	1,683	5,246	3,904	
Automobile Accessory Dealers	25	17	19	16	28	26	26		2,422	1,055	2,788	1,201	6,155	3,526	4,152	
Garage & Repair Shops	35	35	39	35	56	45	39		2,364	6,440	3,581	2,431	3,668	9,987	5,131	
Filling Stations	23	18	27	34	19	30	21		2,485	1,329	1,558	4,291	1,803	3,027	2,448	
Other Automotive Dealers	13	11	11	13	14	12	6		2,550	1,033	2,007	1,978	2,454	1,879	533	
TOTAL	111	95	110	113	127	137	111		12,544	19,383	15,208	20,900	15,963	23,665	16,168	
Eating & Drinking Places--TOTAL	137	140	124	114	160	174	156		18,337	19,172	19,176	16,426	54,135	28,385	24,528	
Drug Stores--TOTAL	19	17	25	19	17	22	12		5,622	3,264	3,003	2,342	2,064	2,484	1,177	
Miscellaneous Retail Trade:																
Cigar Stores	2	1	-	-	3	1	-		34	40	--	--	67	2	--	
Fuel & Ice Dealers	-	1	1	1	2	1	-		--	92	3,990	2,166	864	205	--	
Florists	10	20	10	14	14	11	16		852	1,240	1,034	1,127	933	464	1,265	
Jewelry Stores	13	11	11	8	20	13	14		3,580	1,353	3,373	1,429	1,884	960	2,069	
Book, Stationery & News Dealers	15	15	15	12	7	15	7		1,061	980	1,031	1,066	238	915	800	
Farm & Garden Supply Stores	9	8	9	6	7	11	10		593	510	1,809	528	1,485	1,368	836	
All Other Retail Stores	89	81	72	76	107	98	80		7,028	7,656	5,433	5,543	16,630	11,373	23,287	
TOTAL	138	137	118	117	160	140	127		13,148	11,871	16,670	11,859	22,101	15,287	28,253	
TOTAL RETAIL TRADE	769	731	704	685	841	894	698		113,234	97,621	94,780	171,815	156,099	214,963	110,543	

Quarterly Record of United States Failures by Detailed Divisions of Industry - 1978 - 1979

WHOLESALE TRADE	NUMBER OF FAILURES 1978 I	II	III	IV	1979 I	II	III	IV	CURRENT LIABILITIES IN THOUSANDS OF DOLLARS 1978 I	II	III	IV	1979 I	II	III	IV
Food & Farm Products:																
Groceries & Food Specialties:																
Confectionery	2	-	1	1	2	-			76	--	237	150	94	--	--	
Groceries (Full Line)	2	7	5	4	6	6	5		688	911	989	19,337	1,771	1,711	6,273	
Meats and Provisions	9	7	9	9	7	11	7		849	2,902	1,242	1,877	4,460	6,217	776	
Fish & Sea Food	4	-	2	1	2	4	2		577	--	121	75	181	1,335	1,763	
Other Grocery Products	2	3	2	3	7	13	6		145	182	462	978	10,079	2,337	7,262	
Farm Products:																
Dairy & Poultry Products	8	3	3	3	6	1	3		1,639	320	317	1,696	730	544	8,059	
Fruits & Vegetables	4	2	1	4	4	4	4		633	85	5	1,729	1,513	951	4,238	
Farm Products--Raw Materials	4	8	4	2	2	5	4		1,840	16,339	4,794	221	1,679	4,106	8,416	
Beverages - Alcoholic	-	2	3	3	1	1	-		--	1,254	392	478	1,523	49	--	
TOTAL FOOD & FARM PRODUCTS	35	32	30	30	37	45	31		6,447	21,993	8,559	26,541	22,060	17,250	36,787	
Apparel	9	4	3	3	11	5	4		3,475	659	598	1,116	1,953	1,223	978	
Dry Goods	5	7	1	6	4	5	9		2,048	1,186	399	19,763	2,133	9,768	8,283	
Lumber, Bldg. Matls., Hardware	15	18	17	20	16	28	16		10,826	5,659	5,989	6,408	4,646	4,913	9,297	
Chemicals and Drugs	7	12	5	11	7	8	7		19,671	4,887	1,823	3,069	6,803	3,918	3,425	
Motor Vehicles & Automotive Equip.	12	17	9	19	22	12	20		2,017	2,125	1,375	3,601	5,164	1,931	45,948	
Misc. Wholesale Products:																
Coal, Coke, Petrol. Products	5	3	8	3	4	3	4		1,260	810	34,735	2,371	6,910	389	693	
Electrical Goods	18	17	12	11	17	16	17		2,881	8,078	25,068	2,898	4,034	7,357	13,912	
Furniture & House Furnishings	12	13	10	7	8	11	8		3,212	4,393	2,981	965	3,710	3,609	2,106	
Machinery Equip. & Supplies	39	26	24	26	41	48	51		8,381	5,237	6,639	7,776	6,981	13,642	32,122	
Paper & Its Products	6	3	4	4	8	5	2		2,507	238	2,112	1,075	798	1,379	369	
Tobacco & Its Products	-	1	-	2	1	1	2		--	964	--	7,552	500	350	890	
All Other	42	44	36	37	55	44	62		6,780	24,902	9,503	10,218	18,980	16,411	26,449	
TOTAL MISC. WHOLESALE PRODUCTS	122	107	94	90	134	128	146		27,021	44,622	81,038	32,855	41,913	43,137	76,451	
TOTAL WHOLESALE TRADE	205	197	159	179	231	231	233		71,505	81,131	99,781	93,353	84,672	82,140	181,259	
CONSTRUCTION																
General Building Contractors:																
General*	-	1	2	3	8	13	20		--	101	74	140	659	984	1,536	
Single Family Houses	99	100	87	81	118	103	89		15,305	15,544	17,067	16,905	27,120	15,811	19,987	
Multi-Family Residential Bldgs.	5	7	6	6	11	7	6		309	5,615	1,729	1,361	2,935	1,759	366	
Operative Builders	6	5	9	13	11	15	12		2,245	743	11,009	5,848	3,435	8,132	7,203	
Industrial Bldgs., Warehouses	4	5	11	13	3	10	6		1,679	4,853	1,883	19,932	108	3,155	2,115	
Other Non-Residential Bldgs	11	14	9	11	9	18	19		7,744	3,873	5,819	5,865	2,716	6,097	2,583	
TOTAL BUILDING CONTRACTORS	125	132	124	127	160	166	152		27,282	30,729	37,581	50,051	36,973	35,938	33,390	
*General Contractors for whom information on type of building not specified.																
Building Sub-Contractors:																
Heating, Plumbing, Air Cond.	31	39	47	43	51	49	48		4,605	4,087	6,252	5,999	6,477	9,076	6,687	
Painting & Papering	14	8	9	11	11	13	11		597	1,096	1,799	1,281	615	850	589	
Electrical	24	21	24	14	25	28	19		4,115	2,437	5,242	40,685	6,725	7,822	2,766	
Masonry & Stone Work	4	7	6	9	12	8	10		832	931	458	882	1,739	1,307	1,603	
Plastering & Lathing	10	9	6	9	14	13	12		975	931	778	3,572	2,498	926	1,641	
Terrazzo & Tile, Etc.	2	-	2	-	-	1	3		43	--	185	--	--	78	118	
Carpentering	5	3	7	6	5	6	8		1,193	100	1,325	239	150	901	286	
Flooring	6	5	10	3	3	6	4		250	207	741	111	372	377	114	
Roofing & Sheet Metal	11	18	17	9	17	22	15		1,307	2,245	2,651	808	2,362	2,042	2,505	
Concreting	7	13	13	5	9	7	10		1,559	3,150	5,142	1,272	1,516	3,628	1,129	
General Building Maintenance	-	-	-	-	1	-	-		--	--	--	--	778	--	--	
Structural Steel Erection	-	10	2	4	5	2	3		--	7,212	1,624	654	956	605	338	
Ornamental Iron & Steel Work	-	-	-	-	-	-	1		--	--	--	--	--	--	39	
Glass & Glazing	3	2	7	3	4	1	1		154	191	485	143	354	143	48	
Excavation & Foundation	7	8	15	13	12	11	9		1,443	2,911	2,798	1,383	1,131	1,827	2,734	
Wrecking & Moving	-	1	-	-	-	-	1		--	123	--	--	--	--	34	
Installing of Machinery & Equip.	1	1	1	-	-	-	3		30	121	574	--	--	--	236	
Miscellaneous	18	20	15	11	16	19	21		3,066	3,042	2,183	2,140	1,619	3,114	4,030	
TOTAL BUILDING SUB-CONTRACTORS	143	167	181	140	183	186	179		20,169	28,784	32,237	59,169	27,312	32,696	25,026	
Other Contractors:																
Highway & Street	3	4	1	11	5	6	6		1,918	529	610	14,140	1,827	7,922	1,146	
Heavy Construction (Sewers, Dams, Water Mains, Etc.)	4	5	6	7	5	8	3		609	3,064	12,924	2,461	802	6,720	1,037	
Marine Construction	-	1	1	-	-	-	1		--	15	75	--	--	--	750	
Water Wells	1	2	-	1	-	2	1		235	69	--	257	--	1,070	153	
Miscellaneous	3	4	4	7	7	2	-		391	580	3,519	980	2,911	718	--	
TOTAL OTHER CONTRACTORS	11	16	12	26	17	18	11		3,153	4,257	17,128	17,838	5,540	16,430	3,086	
TOTAL CONSTRUCTION	279	315	317	293	360	370	342		50,604	63,770	86,946	127,058	69,825	85,064	66,502	
COMMERCIAL SERVICE																
Public Service:																
Transportation, Pass. & Freight	58	76	54	62	66	63	76		14,890	61,103	77,076	14,715	15,741	67,339	52,352	
Misc. Public Services	4	4	1	3	6	3	3		679	1,097	502	361	342	3,729	879	
TOTAL PUBLIC SERVICES	62	80	55	65	72	66	79		15,569	62,200	77,578	15,076	16,083	71,068	53,231	
Personal Services:																
Hotels	11	4	7	9	1	8	6		13,829	2,255	4,131	4,573	675	9,490	2,381	
Cleaning, Dyeing, Repairing	5	9	10	8	5	7	10		173	1,816	599	403	406	245	936	
Laundries	2	7	2	3	4	4	2		179	461	261	3,330	514	242	690	
Funeral Services	2	-	2	1	1	3	4		294	--	120	22	16	181	372	
Other Personal Services	16	11	13	11	21	20	23		1,062	1,350	1,344	649	2,147	1,031	1,957	
TOTAL PERSONAL SERVICES	36	31	34	32	32	42	45		15,537	5,882	6,455	8,977	3,758	11,189	6,336	
BUSINESS SERVICES	80	81	59	66	73	114	105		68,562	18,103	8,707	10,655	23,491	40,375	23,583	
REPAIR SERVICES (Other Than Auto)	27	23	23	19	29	30	28		4,091	3,056	3,314	1,919	1,393	2,769	2,564	
TOTAL COMMERCIAL SERVICE	205	215	171	182	206	252	257		103,759	89,241	96,054	36,627	44,730	125,401	86,014	
TOTAL UNITED STATES	1,729	1,696	1,592	1,602	1,919	2,044	1,806		697,734	542,224	565,238	550,810	547,070	716,384	685,833	

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BUSINESS ECONOMICS DIVISION

DUN'S STATISTICAL REVIEW

QUARTERLY FAILURE REPORT

Detailed Divisions of Industry

FOURTH QUARTER 1979
August 15, 1980

THIS REPORT PROVIDES THE TREND IN NUMBER AND LIABILITIES OF FAILURES IN INDIVIDUAL LINES OF BUSINESS, AUGMENTING THE MONTHLY STATEMENTS WHICH PRESENT STATISTICS FOR BROAD DIVISIONS OF INDUSTRY AND TRADE. THE DETAILED ANALYSIS IS PREPARED ON A QUARTERLY BASIS ONLY, SINCE MONTHLY FIGURES FOR INDIVIDUAL CATEGORIES WOULD BE TOO SMALL TO BE STATISTICALLY SIGNIFICANT.

FOR THIS RECORD, BUSINESS FAILURES INCLUDE THOSE BUSINESSES THAT CEASED OPERATIONS FOLLOWING ASSIGNMENTS OR BANKRUPTCY; CEASED WITH LOSS TO CREDITORS AFTER SUCH ACTIONS AS EXECUTION, FORECLOSURE, OR ATTACHMENT; VOLUNTARILY WITHDREW LEAVING UNPAID OBLIGATIONS; WERE INVOLVED IN COURT ACTIONS SUCH AS RECEIVERSHIP, REORGANIZATION OR ARRANGEMENT; OR VOLUNTARILY COMPROMISED WITH CREDITORS OUT OF COURT.

CURRENT LIABILITIES, AS USED IN THE FAILURE RECORD, HAVE A SPECIAL MEANING: THEY INCLUDE ALL NOTES AND ACCOUNTS PAYABLE AND ALL OBLIGATIONS WHETHER IN SECURED FORM OR NOT, KNOWN TO BE HELD BY BANKS, OFFICERS, AFFILIATED COMPANIES, SUPPLYING COMPANIES, OR THE GOVERNMENT. THEY DO NOT INCLUDE LONG-TERM, PUBLICLY-HELD OBLIGATIONS. OFFSETTING ASSETS ARE NOT TAKEN INTO ACCOUNT.

Quarterly Record of United States Failures by Detailed Divisions of Industry - 1978 - 1979

MINING & MANUFACTURING	NUMBER OF FAILURES								CURRENT LIABILITIES IN THOUSANDS OF DOLLARS							
	1978				1979				1978				1979			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Mining: *																
Coal	1	4	-	5	5	6	11	5	200	14,655	--	8,340	7,728	4,427	21,831	5,360
Crude Petroleum, Natural Gas	3	8	7	5	9	8	8	8	91,295	26,444	7,973	5,753	8,061	4,182	10,243	9,003
Miscellaneous Mines & Quarries	1	1	-	3	3	1	-	1	300	89	--	1,216	1,780	298	--	50
TOTAL*	5	13	7	13	17	15	19	14	91,795	41,188	7,973	15,309	17,569	8,907	32,074	14,413
Food & Kindred Products:																
Bakery Products	3	3	1	4	4	2	4	2	446	1,914	9,900	1,348	886	74	9,276	732
Beverages - Alcoholic	-	1	-	2	-	-	-	--	--	2,598	--	410	--	--	--	--
Beverages - Non-Alcoholic	1	1	-	1	2	2	1	2	450	11,967	--	31	174	102	260	552
Confectionery	2	-	2	3	-	1	1	2	1,570	--	600	488	--	112	3,871	1,519
Dairy Products	2	1	1	1	1	1	3	2	2,100	60	15	2,629	1,600	1,000	1,020	3,354
Canning & Preserving	2	3	5	2	2	1	-	1	481	177	20,807	5,597	8,643	3,983	--	200
Meat Products	3	3	4	5	4	3	4	6	1,595	355	1,824	4,179	3,800	1,526	5,706	1,350
Grain - Mill Products	1	4	1	1	1	1	1	2	450	3,252	250	148	70	449	466	2,121
Miscellaneous	3	2	3	2	1	3	2	4	694	400	975	267	73	4,942	1,100	8,270
TOTAL	19	18	17	21	15	14	16	21	7,786	20,623	34,371	15,097	15,246	12,188	21,699	18,098
Textile Mill Products & Apparel:																
Textile Mill Products	8	6	4	3	5	3	8	6	3,969	1,412	13,842	4,205	4,825	12,789	9,512	8,549
Knit Goods	9	8	1	1	6	4	2	4	3,725	21,881	250	877	731	4,291	131	2,201
Men's & Boys' Clo. & Furnishings	5	1	3	6	5	2	7	7	2,590	630	372	1,854	12,744	1,530	3,168	6,096
Women's & Children's Clo. & Acces.	16	17	14	17	21	15	19	22	4,077	20,288	4,732	9,382	11,983	6,322	11,189	18,831
Miscellaneous Apparel	3	-	3	1	1	2	2	2	230	--	294	50	400	221	766	181
Miscellaneous Textile Products	-	5	1	2	3	5	4	7	--	1,158	70	563	447	5,968	385	1,897
TOTAL	41	37	26	30	41	31	42	48	14,591	45,369	19,560	16,931	31,130	31,041	25,151	37,755
Lumber & Lumber Products:																
Lumber, Logging, Mills	20	10	11	14	11	13	11	18	7,138	1,586	2,895	2,207	2,023	21,836	2,403	5,654
Furniture	17	7	14	12	18	13	15	16	48,288	3,609	4,444	8,409	8,054	5,245	5,496	4,172
Other Wood Products	9	5	9	3	4	5	2	5	18,086	678	4,597	635	3,678	363	251	167
TOTAL	46	22	34	29	33	36	28	39	73,512	5,873	11,936	11,251	13,755	27,444	8,150	9,993
Paper, Printing & Publishing:																
Paper & Allied Products	5	2	-	3	6	7	3	8	476	669	--	3,094	4,615	2,814	2,101	4,744
Printing and Publishing	26	40	26	36	34	33	26	29	5,330	22,983	5,447	3,580	7,409	4,303	5,555	2,699
TOTAL	31	42	26	39	40	40	29	37	5,806	23,652	5,447	6,674	12,024	7,117	7,656	7,443
Chemicals & Allied Products:																
Chemicals & Allied Products	3	3	3	2	5	6	5	5	2,774	310	1,022	64	3,541	1,544	1,781	108,128
Drug, Toilet. & H'shold Preparations	4	4	4	4	5	1	1	6	861	11,670	7,252	1,937	4,701	24	40	3,136
Paint & Varnishes	1	-	-	1	1	1	1	1	106	--	--	20	250	2,764	300	39
TOTAL	8	7	7	7	11	8	7	12	3,741	11,980	8,274	2,021	8,492	4,332	2,121	111,303
Leather & Leather Products:																
Leather	1	-	-	-	-	-	-	--	15	--	--	--	--	--	--	--
Footwear	-	2	3	1	-	3	-	--	--	18,688	17,541	138	--	8,883	--	--
Other Leather Products	1	4	2	-	1	-	2	1	75	1,180	120	--	15	--	121	59
TOTAL	2	6	5	1	1	3	2	1	90	19,868	17,661	138	15	8,883	121	59
Stone, Clay & Glass Products:																
Stone Products	3	6	3	5	6	1	3	3	555	656	3,272	3,519	4,265	175	2,475	256
Clay Products	-	1	5	-	1	1	-	3	--	96	2,160	--	19	97	--	916
Glass Products	2	2	2	3	1	2	-	3	201	153	1,560	3,866	57	5,103	--	10,096
Miscellaneous	-	1	1	4	1	1	3	--	--	204	3,205	662	4,668	117	335	--
TOTAL	5	10	11	12	9	5	6	9	756	1,109	10,197	8,047	9,009	5,492	2,810	11,268
Primary & Fabricated Metal Prod.:																
Primary Ferrous Products	2	3	2	2	-	1	5	--	5,075	8,837	3,757	790	--	200	29,402	--
Primary Non-Ferrous Products	3	1	2	2	-	2	1	2	1,977	335	2,700	292	--	1,243	200	520
Fabricated Products	16	17	25	18	22	20	13	17	3,587	7,931	26,307	6,067	7,472	18,389	7,694	9,421
TOTAL	21	21	29	22	22	23	19	19	10,639	17,103	32,764	7,149	7,472	19,832	37,256	9,941

Quarterly Record of United States Failures by Detailed Divisions of Industry - 1978 - 1979

MINING & MANUFACTURING (CONT.)	NUMBER OF FAILURES								CURRENT LIABILITIES IN THOUSANDS OF DOLLARS							
	1978				1979				1978				1979			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Machinery:																
Electrical Machinery	15	6	11	13	14	17	15	21	74,256	189	4,921	9,437	48,614	15,463	16,854	13,559
Other Machinery	23	20	18	25	30	34	28	28	6,884	14,620	5,391	12,845	8,925	18,189	23,666	52,954
TOTAL	38	24	29	38	44	51	43	49	81,140	14,809	10,312	22,282	57,539	33,652	40,520	66,513
Transportation Equipment:																
Automobiles & Equipment	6	3	6	6	4	11	7	14	5,350	421	2,899	1,188	609	16,951	5,890	4,499
Other Transportation Equipment	6	2	2	6	7	3	5	4	2,113	294	3,393	2,526	3,970	12,857	3,718	1,261
TOTAL	12	5	8	12	11	14	12	18	7,463	715	6,292	3,714	4,579	29,808	9,608	5,760
Miscellaneous Mfg. Industries:																
Petroleum, Coal & Gas Products	1	2	2	1	-	1	-	--	287	232	8,447	168	--	200	--	--
Rubber & Misc. Plastics Products	10	3	13	8	9	13	13	10	50,586	1,032	8,128	4,356	8,082	6,801	27,512	2,139
Miscellaneous Industries	32	28	27	30	28	43	40	34	10,440	6,908	6,315	8,820	4,832	13,119	26,837	39,418
TOTAL	43	33	42	39	37	57	53	44	61,313	8,172	22,890	13,344	12,914	20,120	54,349	37,557
TOTAL MINING & MANUFACTURING	271	238	241	263	281	297	276	311	358,632	210,461	187,677	121,957	189,744	208,816	241,515	330,103
(*) Subtract this group to obtain true manufacturing total.																
RETAIL TRADE																
Food & Liquor:																
Bakeries	5	7	10	7	8	7	4	3	370	539	894	1,340	802	983	164	139
Confectionery & Nut Stores	2	2	1	3	4	1	-	--	145	119	150	534	292	174	--	--
Dairy Products Stores	1	1	5	3	4	2	4	3	59	132	349	433	1,530	64	693	529
Delicatessen Stores	9	7	4	5	5	2	4	5	694	358	55	893	83	235	356	418
Grocery Stores	18	27	25	19	23	33	15	20	2,659	4,423	4,459	4,321	2,529	7,223	1,154	3,013
Grocery & Meat Stores	14	11	18	21	18	23	9	15	1,641	7,248	3,021	72,198	2,552	79,874	1,495	2,119
Meat & Fish Markets	11	14	10	11	9	12	6	5	1,133	1,649	783	717	1,110	1,223	664	375
Fruit & Vegetable Markets	1	1	2	5	5	2	2	1	161	100	170	487	458	182	222	62
Liquor Stores	8	7	13	11	13	12	9	9	2,305	473	1,220	1,138	1,929	4,349	1,057	1,189
All Other Food Stores	1	3	1	2	2	5	3	2	102	218	20	243	35	2,809	513	200
TOTAL	70	80	89	87	91	97	56	63	9,269	15,159	11,121	82,304	11,320	97,096	6,118	8,044
General Merchandise:																
Department Stores	1	1	1	1	2	-	1	1	12,472	1,927	401	3,629	6,967	--	258	1,090
Variety Stores	8	5	2	7	3	8	6	7	2,841	1,058	427	800	238	1,986	937	1,439
Dry Goods Stores	11	7	9	6	4	5	4	6	552	544	295	280	225	242	1,865	1,247
General Merchandise Stores	12	8	7	9	6	6	4	11	5,934	860	527	2,168	418	347	698	1,696
Country General Stores	1	-	1	1	-	1	-	1	51	--	904	32	--	70	--	57
TOTAL	33	21	20	24	15	20	15	26	21,850	4,389	2,554	6,909	7,848	2,645	3,758	5,529
Apparel & Accessories:																
Family Clothing Stores	20	10	15	11	24	13	16	16	1,736	806	3,232	447	2,676	2,326	1,996	2,290
Men's & Boys' Clo. & Furn. Stores	29	20	13	18	17	14	18	21	2,207	1,550	1,339	1,744	2,041	1,367	1,963	21,048
Women's Ready-to-Wear Stores	49	43	29	27	42	55	39	40	6,125	3,684	4,032	2,384	5,848	5,387	4,809	11,963
Women's Accessory Stores	5	1	3	1	3	1	-	3	711	125	560	7	445	325	--	67
Shoe Stores	15	14	18	18	18	20	12	10	851	1,177	1,387	1,293	1,057	1,300	686	932
Miscellaneous Apparel Stores	15	7	11	6	10	15	13	8	1,637	204	767	480	802	757	1,416	1,854
TOTAL	133	95	89	81	114	118	98	98	13,267	7,546	11,317	6,355	12,869	11,462	10,870	38,154
Furniture & Home Furnishings:																
Furniture Stores	28	27	33	34	35	46	25	36	3,497	4,106	3,285	5,944	5,081	12,443	4,446	9,471
Home Furnishings & Equipment Stores	30	34	27	29	35	51	43	44	2,816	4,124	3,077	2,352	6,094	7,415	4,995	3,840
Electric Appliance Stores	39	40	40	28	42	44	21	41	4,897	4,268	4,705	5,680	4,981	7,961	5,995	7,410
TOTAL	97	101	100	91	112	143	89	121	11,210	12,498	11,067	13,976	16,156	27,819	15,436	20,721
Lumber, Bldg. Mtls., Hardware:																
Lumber & Bldg. Material Dealers	15	22	16	22	28	19	18	20	6,075	2,190	2,728	6,216	10,000	3,386	2,973	5,601
Paint, Glass, Wallpaper Stores	8	8	4	4	7	13	11	10	483	477	143	201	828	1,221	724	834
Hardware & Farm Impl. Dealers	8	15	9	13	10	11	5	4	1,429	1,672	1,793	4,327	4,815	1,513	538	434
TOTAL	31	45	29	39	45	43	34	34	7,987	4,339	4,664	10,744	15,643	6,120	4,235	6,869
Automotive Group:																
Motor Vehicle Dealers	15	14	14	15	10	24	19	28	2,723	9,526	5,274	10,999	1,883	5,246	3,904	12,017
Automobile Accessory Dealers	25	17	19	16	28	26	26	17	2,422	1,055	2,788	1,201	6,155	3,526	4,152	3,163
Garage & Repair Shops	35	35	39	35	56	45	39	48	2,364	6,440	3,581	2,431	3,668	9,987	5,131	7,172
Filling Stations	23	18	27	34	19	30	21	20	2,485	1,329	1,558	4,291	1,803	3,027	2,448	2,056
Other Automotive Dealers	13	11	11	13	14	12	6	13	2,550	1,033	2,007	1,978	2,454	1,879	533	4,456
TOTAL	111	95	110	113	127	137	111	126	12,544	19,383	15,208	20,900	15,963	25,665	16,168	28,864
Eating & Drinking Places--TOTAL	137	140	124	114	160	174	156	143	18,337	19,172	19,176	16,426	54,135	28,385	24,528	25,216
Drug Stores--TOTAL	19	17	25	19	17	22	12	12	5,622	3,264	3,003	2,342	2,064	2,484	1,177	1,177
Miscellaneous Retail Trade:																
Cigar Stores	2	1	-	-	3	1	-	2	34	40	--	--	67	2	--	183
Fuel & Ice Dealers	-	1	1	1	2	1	-	--	--	92	3,990	2,166	864	205	--	--
Florists	10	20	10	14	14	11	16	12	852	1,240	1,034	1,127	933	464	1,263	771
Jewelry Stores	13	11	11	8	20	13	14	9	3,580	1,353	3,373	1,429	1,884	960	2,068	1,149
Book, Stationery & News Dealers	15	15	15	12	7	15	7	6	1,061	980	1,031	1,066	238	915	800	758
Farm & Garden Supply Stores	9	8	9	6	7	11	10	9	593	510	1,809	328	1,485	1,368	836	1,753
All Other Retail Stores	89	81	72	76	107	86	80	89	7,028	7,656	5,433	5,543	16,630	11,373	23,287	14,066
TOTAL	138	137	118	117	160	140	127	127	13,148	11,871	16,670	11,859	22,101	15,287	28,253	18,680
TOTAL RETAIL TRADE	769	731	704	685	841	894	698	750	113,234	97,621	94,780	171,815	158,099	214,963	110,543	153,254

	NUMBER OF FAILURES								CURRENT LIABILITIES IN THOUSANDS OF DOLLARS							
	1978				1979				1978				1979			
WHOLESALE TRADE Food & Farm Products:	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Groceries & Food Specialties:																
Confectionery	2	-	1	1	2	-	-	2	76	--	237	150	54	--	--	1,011
Groceries (Full Line)	2	7	5	4	6	6	5	6	688	911	989	19,337	1,771	1,711	6,273	2,139
Meats and Provisions	9	7	9	9	7	11	7	10	849	2,902	1,242	1,877	4,460	6,217	776	2,292
Fish & Sea Food	4	-	2	1	2	4	2	1	577	--	121	75	181	1,335	1,763	247
Other Grocery Products	2	3	2	3	7	13	6	3	145	182	462	978	10,079	2,357	7,262	2,553
Farm Products:																
Dairy & Poultry Products	8	3	3	3	6	1	3	--	1,639	320	317	1,696	730	544	8,039	--
Fruits & Vegetables	4	2	1	4	4	4	4	9	633	85	5	1,729	1,513	951	4,238	2,062
Farm Products--Raw Materials	4	8	4	2	2	5	4	3	1,840	16,339	4,794	221	1,679	4,106	8,416	2,207
Beverages - Alcoholic	-	2	3	3	1	1	-	1	--	1,254	392	478	1,593	49	--	2,164
TOTAL FOOD & FARM PRODUCTS	35	32	30	30	37	45	31	35	6,447	21,993	8,559	26,541	22,060	17,250	36,787	14,675
Apparel	9	4	3	3	11	5	4	13	3,475	659	598	1,116	1,953	1,223	978	3,232
Dry Goods	5	7	1	6	4	5	9	7	2,048	1,186	399	19,763	2,133	9,768	8,283	9,715
Lumber, Bldg. Matls., Hardware	15	18	17	20	16	28	16	21	10,826	5,659	5,989	6,408	4,646	4,913	9,297	5,549
Chemicals and Drugs	7	12	5	11	7	8	7	7	19,671	4,887	1,823	3,069	6,803	3,918	3,425	1,192
Motor Vehicles & Automotive Equip.	12	17	9	19	22	12	20	16	2,017	2,125	1,375	3,601	5,164	1,931	45,948	4,512
Misc. Wholesale Products:																
Coal, Coke, Petrol. Products	3	3	8	3	4	3	4	3	1,260	810	34,735	2,371	6,910	389	693	4,559
Electrical Goods	18	17	12	11	17	16	17	12	2,881	8,078	25,068	2,898	4,034	7,357	13,912	3,671
Furniture & House Furnishings	12	13	10	7	8	11	8	5	3,212	4,393	2,981	965	3,710	3,609	2,106	4,859
Machinery Equip. & Supplies	39	26	24	26	41	48	51	36	8,381	5,237	6,639	7,776	6,981	13,642	32,122	7,981
Paper & Its Products	6	3	4	4	8	5	2	8	2,507	238	2,112	1,075	798	1,379	369	1,333
Tobacco & Its Products	-	1	-	2	1	1	2	1	--	964	--	7,552	500	350	890	50
All Other	42	44	36	37	55	44	62	49	8,780	24,902	9,503	10,218	18,980	16,411	26,449	11,854
TOTAL MISC. WHOLESALE PRODUCTS	122	107	94	90	134	128	146	114	27,021	44,622	81,038	32,855	41,913	43,137	76,451	34,307
TOTAL WHOLESALE TRADE	205	197	159	179	231	231	233	213	71,505	81,131	99,781	93,353	84,672	82,140	181,259	73,182
CONSTRUCTION																
General Building Contractors:																
General*	-	1	2	3	8	13	20	4	--	101	74	140	659	984	1,536	302
Single Family Houses	99	100	87	81	118	103	89	112	15,305	15,544	17,067	16,905	27,120	15,811	19,987	16,701
Multi-Family Residential Bldgs.	5	7	6	6	11	7	6	3	309	5,615	1,729	1,361	2,935	1,799	966	480
Operative Builders	6	5	9	13	11	15	12	15	2,245	743	11,009	5,848	3,435	8,132	7,203	5,234
Industrial Bldgs., Warehouses	4	5	11	13	3	10	6	5	1,679	4,853	1,883	19,932	108	3,155	2,115	1,285
Other Non-Residential Bldgs.	11	14	9	11	9	18	19	14	7,744	3,873	5,819	5,865	2,716	6,097	6,583	11,944
TOTAL BUILDING CONTRACTORS	125	132	124	127	160	166	152	153	27,282	30,729	37,581	50,051	36,973	35,938	38,390	35,986
*General Contractors for whom information on type of building not specified.																
Building Sub-Contractors:																
Heating, Plumbing, Air Cond.	31	39	47	43	51	49	48	40	4,605	4,087	6,252	5,999	6,477	9,076	6,687	4,676
Painting & Papering	14	8	9	11	11	13	11	10	597	1,096	1,799	1,281	615	850	589	762
Electrical	24	21	24	14	25	28	19	14	4,115	2,437	5,242	40,685	6,725	7,822	2,755	2,306
Masonry & Stone Work	4	9	6	9	12	8	10	4	832	931	458	882	1,739	1,307	1,693	141
Plastering & Lathing	10	9	6	9	14	13	12	8	975	931	778	3,572	2,498	926	1,641	1,661
Terrazzo & Tile, Etc.	2	-	2	-	-	1	3	--	43	--	185	--	--	78	118	--
Carpentering	5	3	7	6	3	6	8	5	1,193	100	1,325	239	150	901	286	433
Flooring	6	5	10	3	3	6	4	3	250	207	741	111	372	377	114	408
Roofing & Sheet Metal	11	18	17	9	17	32	15	12	1,307	2,245	2,651	808	2,382	2,042	2,505	1,378
Concreting	7	13	13	5	9	7	10	7	1,559	3,150	5,142	1,272	1,516	3,628	1,129	684
General Building Maintenance	-	-	-	-	1	-	-	--	--	--	--	--	778	--	--	--
Structural Steel Erection	-	10	2	4	5	2	3	4	--	7,212	1,624	654	956	605	338	712
Ornamental Iron & Steel Work	-	-	-	-	-	-	1	--	--	--	--	--	--	--	39	--
Glass & Glazing	3	2	7	3	4	1	1	4	154	191	485	143	354	143	48	239
Excavation & Foundation	7	8	15	13	12	11	9	13	1,443	2,911	2,798	1,383	1,131	1,827	2,734	2,251
Wrecking & Moving	-	1	-	-	-	-	1	2	--	123	--	--	--	--	34	230
Installing of Machinery & Equip.	1	1	1	-	-	-	3	--	30	121	574	--	--	--	236	--
Miscellaneous	18	20	15	11	16	19	21	13	3,066	3,042	2,183	2,140	1,619	3,114	4,080	1,596
TOTAL BUILDING SUB-CONTRACTORS	143	167	181	140	183	186	179	139	20,169	28,784	32,237	59,169	27,312	32,696	25,026	17,477
Other Contractors:																
Highway & Street	3	4	1	11	5	6	6	6	1,918	529	610	14,140	1,827	7,922	1,146	15,348
Heavy Construction (Sewers, Dams, Water Mains, Etc.)	4	5	6	7	5	8	3	7	609	3,064	12,928	2,461	802	6,720	1,037	1,094
Marine Construction	-	1	1	-	-	-	1	--	--	15	75	--	--	--	750	--
Water Wells	1	2	-	1	-	2	1	--	235	69	--	257	--	1,070	153	--
Miscellaneous	3	4	4	7	7	2	-	1	391	586	1,219	980	2,911	718	--	27
TOTAL OTHER CONTRACTORS	11	16	12	26	17	18	11	14	3,153	4,257	14,829	17,838	5,540	16,430	3,086	16,469
TOTAL CONSTRUCTION	279	315	317	293	360	370	342	306	50,604	63,770	84,646	127,058	69,825	85,064	66,502	69,932
COMMERCIAL SERVICE																
Public Service:																
Transportation, Pass. & Freight	58	76	54	62	66	63	76	71	14,890	61,103	77,076	14,715	15,741	67,339	52,352	30,067
Misc. Public Services	4	4	1	3	6	5	3	1	679	1,097	502	361	342	3,729	879	202
TOTAL PUBLIC SERVICES	62	80	55	65	72	68	79	72	15,569	62,200	77,578	15,076	16,083	71,068	53,231	30,269
Personal Services:																
Hotels	11	4	7	9	1	8	6	8	13,829	2,255	4,131	4,573	675	9,490	2,381	9,856
Cleaning, Dyeing, Repairing	5	9	10	8	5	7	10	--	173	1,816	599	403	406	245	936	--
Laundries	2	7	2	3	4	4	2	3	179	461	261	3,330	514	242	690	496
Funeral Services	2	-	2	1	1	3	4	--	294	--	120	22	16	181	372	--
Other Personal Services	16	11	13	11	21	20	23	13	1,062	1,350	1,344	649	2,147	1,031	1,957	6,816
TOTAL PERSONAL SERVICES	36	31	34	32	32	42	45	26	15,537	5,882	6,455	8,977	3,758	11,189	6,336	16,968
BUSINESS SERVICES	80	81	59	66	73	114	105	91	68,56.	18,103	8,707	10,655	23,491	40,375	23,583	42,485
REPAIR SERVICES (Other Than Auto)	27	23	23	19	29	30	28	26	4,091	3,056	3,314	1,919	1,398	2,769	2,064	1,882
TOTAL COMMERCIAL SERVICE	305	215	171	182	206	252	257	215	103,759	89,241	96,054	36,627	44,730	125,401	86,014	91,604
TOTAL UNITED STATES	1,729	1,696	1,592	1,602	1,919	2,044	1,806	1,795	697,734	542,224	565,238	550,810	547,070	716,384	685,833	718,075

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